COMMON QUARTERLY EXAMINATION - SEPTEMBER 2019

Standard - 11

Reg No

PART - III - COMMERCE

Time Allowed: 2.30 Hours www.kalviexpress.in Maximum Marks: 90

Instructions: 1. **Check the question paper for fairness of printing. If there is any lack of fairness, inform the Hall Supervisor immediately.**
2. **Use Blue or Black ink to write and underline and pencil to draw diagrams.**

PART - I

Note: i) **Answer all the questions.** **20×1=20**
ii) **Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer.**

1) Activities undertaken out of love and affection or with social service motive are termed as _____.
a) Economic Activities b) Monetary Activities
c) Non Economic Activities d) Financial Activities

2) Normally high level risk involved in _____.
a) Industry b) Commerce c) Trade d) All the above

3) The place where the goods are sold is _____.
a) Angadi b) Market c) Nalangadi d) Allangadi

4) Occupation of a Doctor is _____.
a) Employment b) Business c) Profession d) Sole proprietor

5) In the firm of Hindu undivided family, how one gets the membership?
a) By agreement b) By birth c) By investing capital d) By managing

6) The partnership deed is also called as _____.
a) Articles of Association b) Articles of Partnership
c) Partnership Act d) Partnership

7) The Relationship between outsiders and the company is defined in _____.
a) Prospectus b) Articles of Association
c) Memorandum of Association d) Certificate of incorporation

8) All Co-operatives are established with _____.
a) Philanthropic Motive b) Service Motive
c) Profit Motive d) Reform Motive

9) Dispersal of decision making power to branches / affiliates / subsidiaries by headoffice represents
a) Centralisation b) Decentralisation c) Power d) Integration

10) The primary objective of the state enterprises is to _____.
a) Earn profit b) Provide Employment
c) Serve the people d) All the above

11) Foreign Banks are begun their operation since _____.
a) 1979 b) 1980 c) 1981 d) 1982

12) Warehouses remove the hindrance of _____.
a) Person b) Time c) Risk d) Knowledge

13) The Largest commercial bank of India is _____.
a) ICICI b) SBI c) PNB d) RBI

14) Which is the fastest means of Transport?
a) Rail b) Road c) Sea d) Air

15) The basic principle of insurance is _____.
a) Insurable Interest b) Co-operation
c) Subrogation d) Proximate cause

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16) The local area banks are promoting _____.
a) Rural savings b) Business savings
c) Industrial Development d) Agricultural Development

17) The main benefit of outsourcing is
a) Productivity b) Cost reduction c) Skill d) Units

18) Rochdale society of equitable pioneers was started by _____.
a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambent

19) A major disadvantage of sole proprietorship is _____.
a) Limited liability b) Unlimited liability
c) Easy formation d) Quick decision

20) Electronic banking can be done through _____.
a) Computers b) Mobile phones c) ATM d) All of the above

PART - II

Answer any 7 questions in which Question No. 30 is compulsory. 7×2=14

21) What is meant by "Nalangadi"?
22) Define Profession.
23) Define Commerce.
24) Define Multinational Company.
25) Who is called "KARTA"?
26) Briefly explain about central bank.
27) Write any two advantages of water transport.
28) What is health insurance?
29) What is warehouse?
30) What do you mean by E-Commerce?

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PART - III

Answer any 7 questions in which Question No. 40 is compulsory. 7×3=21

31) What do you mean by tertiary industries?
32) What is meant by Hindrance of Finance?
33) Give some examples of sole trading business.
34) What is meant by Foreign Company?
35) Mention the importance of banking services.
36) Differentiate the warehouse warrant from the warehouse receipt.
37) What is meant by Government Company?
38) Give the meaning of crop insurance.
39) What are the types of land transport?
40) Write any three characteristics of commerce.

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PART - IV

Answer all the questions: 7×5=35

41) a) What are the hindrances of commerce? How are they overcome? **(OR)**
b) What are the types of co-operative society?

42) a) Discuss any five objectives of business. **(OR)**
b) What are the advantages of MNC's?

43) a) Compare Industry, Commerce and Trade. **(OR)**
b) What are the features of Departmental Organisation?

44) a) Explain the characteristics of Sole trading business. **(OR)**
b) Classify the various functions of Reserve Bank of India.

45) a) What are the contents of Partnership Deed? **(OR)**
b) Write a note on E-Commerce models.

46) a) Explain the different typoes of transport. **(OR)**
b) Explain the various secondary functions of commercial banks.

47) a) Explain the different types of warehouses. **(OR)**
b) Explain the principles of Insurance.

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