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Use Blue Ink Only

Exam Time : 03:00:00 Hrs

Total Marks : 90

Part A Multiple Choice Question

20 x 1 = 20

- 1) In Pandiyas Dynasty the place where the goods are sold is _____.
(a) Angadi (b) Market (c) Nalangadi (d) Allangadi
- 2) Occupation of a Doctor is _____.
(a) Employment (b) Business (c) Profession (d) Sole Proprietor
- 3) A major disadvantage of sole proprietorship is _____.
(a) Limited liability (b) Unlimited liability (c) Easy Formation (d) Quick decision
- 4) A partnership is formed by _____.
(a) agreement (b) relationship among persons (c) the direction of government (d) friendship
- 5) Which of the following is created by a Special Act of Parliament or in State Assemblies?
(a) Chartered company (b) Foreign company (c) Government company (d) Statutory company
- 6) Centralised control in MNC's implies control exercised by _____.
(a) Branches (b) Subsidiaries (c) Headquarters (d) Parliament
- 7) The Reserve Bank of India commenced its operations from April 1, _____.
(a) 1936 (b) 1935 (c) 1934 (d) 1933
- 8) _____ warehouses are used for storing perishable goods like fruits, vegetables etc.
(a) Bonded (b) Private (c) Cold storage (d) Co-operative
- 9) _____ is a document acknowledging the receipt of goods by a carrier.
(a) Way bill (b) Consignment note (c) Charter party (d) Bill of lading
- 10) Which type of responsibility gives the benefit to the society out of its profits earned?
(a) Legal (b) Ethical (c) Moral (d) Economic
- 11) Depository receipts that are traded in an international market other than the United States are called _____.
(a) Global depository receipts (b) International Depository receipts (c) Open market depository receipts
(d) Special Drawing Rights.
- 12) MSMED Act was enacted in the year _____.
(a) 2004 (b) 2007 (c) 2006 (d) 2008
- 13) When goods are Imported for the purpose of Export it is called as _____.
(a) Foreign Trade (b) Home Trade (c) Entrepot Trade (d) Trade
- 14) Who is the first middleman in the channel of distribution?
(a) Wholesaler (b) Producer (c) Retailer (d) customer
- 15) _____ are mobile traders who deal in low priced articles with no fixed place of business.
(a) Shopping mall (b) Super Markets (c) Street Stalls (d) Itinerant traders
- 16) EPC stands for _____.
(a) Export Processing Commission (b) Export Promotion Council (c) Export Carriage Council
(d) Export Promotion Congress
- 17) WTO was established on _____.
(a) 1-1-1996 (b) 1-1-1997 (c) 1-1-1995 (d) 1-1-1994
- 18) The Balance of Payments councils consists of _____.
(a) Current Account (b) Capital Account (c) Receipts and Payments Account
(d) Both Current Account and Capital Account
- 19) Void agreement signifies _____.
(a) Agreement illegal in nature (b) Agreement not enforceable by law (c) Agreement violating legal procedure
(d) Agreement against public policy
- 20) Period of assessment year is _____.
(a) 1st April to 31st March (b) 1st March to 28th February (c) 1st July to 30th June (d) 1st Jan to 31st Dec.

Part B Answer Any 7 Questions and Question Number 30 is Compulsory

7 x 2 = 14

- 21) What is meant by Barter System?
- 22) What are the Non-corporate enterprises?
- 23) Define a Company.
- 24) Define Cooperatives.
- 25) What are Foreign banks?
- 26) Give the meaning of Social power.
- 27) What is a Depository Receipt?
- 28) What is a Self Help Group?
- 29) Define Contract.
- 30) What do you mean by Indirect tax

Part C Answer Any 7 Questions and Question Number 40 is Compulsory

7 x 3 = 21

- 31) What are the ports developed by Pandiya Kingdom?

- 32) What is the meaning of Partnership Deed?
- 33) What is meant by Government Company?
- 34) Define Insurance.
- 35) What is the impact of e-commerce on Buyers?
- 36) List out the products produced by MSME in Tamil Nadu?
- 37) Explain any three characteristics of wholesalers?
- 38) Mention the functions of SAARC?
- 39) Who can demand performance?
- 40) Write short notes on :
 - 1. Direct Tax
 - 2. Indirect Tax.

Part D Answer All

7 x 5 = 35

- 41) a) What are the hindrances of commerce?
(OR)
 - b) Explain briefly the different types of Foreign trade.
- 42) a) Write short notes on :
 - (a) Analytical Industry
 - (b) Genetic Industry and
 - (c) Construction Industry**(OR)**
 - b) Explain the advantages of warehousing functions.
- 43) a) Distinguish between Bill of Lading and Charter party?
(OR)
 - b) Distinguish between direct taxes and indirect taxes.
- 44) a) What are the contents of Partnership Deed?
(OR)
 - b) Elucidate the features of factoring.
- 45) a) What are the contents of Articles of Association?
(OR)
 - b) What are the objectives of SHGs?
- 46) a) Distinguish between GDR and ADR?
(OR)
 - b) Distinguish between internal and international trade.
- 47) a) Discuss the advantages of railway transport.
(OR)
 - b) Explain the Principles of insurance.

“The way to get started is to quit talking and begin doing.”
